

Code POM
Company name Pomina Steel Corporation
Date 05/02/2018
Subject Resolution of Annual General Meeting 2018

Content:

Pomina Steel Corporation announced the resolution of the 2018 Annual General Meeting as follows:

Article 1: Approving reports:

- Report of Board of Directors on profit and loss in 2017.
- Report of the Board of Supervisors on the operation of the company in 2017.
- The 2017 audited consolidated financial statements with results as follows:

	Plan	Reality	Proportion
Net sales (billion dong)	12,000	11,369	94.7%
Profit after tax (billion dong)	400	697.7	174.4%
Profit after tax/ Net revenue	3.33%	6.14%	+ 2.8%
Profit after tax/ Equity	14.0%	20.7%	+ 6.7%
Dividend	20%	30%	

Article 2: Approving the 2017 profit distribution:

Profit for the distribution (<i>dong</i>)	785,064,628,022
1. Paying dividend by stock to shareholders (30%/charter capital)	562,349,850,00
2. Undistributed profit	222,714,778,022

Article 3: Approving to increase the charter capital from 1,874,499,510,000 dong to 2,436,849,360,000 dong by issuing 56,234,985 shares (par value of 10,000 dong/share) to the existing shareholders with a ratio of 10:3.

Article 4: Approving the business plan for 2018:

	Unit	Plan
Net revenue	Billion dongs	12,500
Profit after tax	Billion dongs	500
Profit after tax/ Net revenue	%	4.0%
Profit after tax/ Equity	%	15.0 %
Dividend	%	20%

Article 5: Electing an independent member to the Board of Directors and approving the election result.

Article 6: Approving to authorize the Board of Directors to choose an auditing firm for fiscal year 2018 from four auditing firms: RSM, KPMG, Ernst & Young Vietnam and Deloitte Vietnam.